

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	Notes	3 months 31 st December 2024 TZS'000
Interest income	6	1,165,885
Interest expenses	7	166,160
Net interest income		999,725
Fee and commission income	9	120,527
Other operating income	10	(4,857)
Total operating income		1,115,395
Grant income	11	-
Total income		1,115,395
Loan impairment charge	8	37,887
Net operating income		1,153,282
Employee benefits expenses	12	284,225
General administrative expenses	13	770,394
Depreciation and amortization	14	37,801
		1,092,420
Profit before income tax		60,863
Income tax expense	29	8,702
Profit for the period ended 30.09.2024		52,161

The Notes on pages 37 to 92 form an integral part of these financial statements. The Financial Statements on pages 33 to 36 were approved by the Board of Directors and authorized for issue on...26/03/2025..... and were signed on its behalf by:



Prof. Gervas M. Machimu
Chairman



CPA. Mwamini J. Mussa
Director

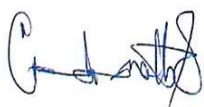
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CO-OPERATIVE BANK OF TANZANIA LIMITED
THE REPORT BY THOSE CHARGED WITH GOVERNANCE AND FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

		31 st December 2024 TZS '000
	Notes	
ASSETS		
Cash and balances with Bank of Tanzania	15	7,469,843
Placement with other banks	17	9,153,488
Treasury and corporate bonds	19	13,566,700
Loans and advances to customers	21	14,892,762
Other assets	22	858,720
Property and equipment	23	3,276,691
Intangible assets	26	42,138
TOTAL ASSETS		49,260,342
LIABILITIES AND EQUITY		
LIABILITIES		
Deposits	27	19,313,505
Other liabilities	28	2,681,165
TOTAL LIABILITIES		21,994,672
EQUITY		
Ordinary share capital	31(a)	27,478,376
Regulatory reserve		208,421
Valuation reserve	2.10	1,787,070
Reserve		10,124,103
Retained earnings		(12,322,300)
TOTAL EQUITY		27,265,670
TOTAL EQUITY AND LIABILITIES		49,260,342

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CO-OPERATIVE BANK OF TANZANIA LIMITED
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STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2024

	Share capital	Retained earnings	Regulatory reserve	Reserve	Total
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
31 December 2024					
As at 1st October 2024	27,478,377	(12,176,060)	-	10,124,123	25,218,039
Profit for the period	-	52,161	-	-	65,751
Transfer to regulatory reserve	-	(208,421)	208,421	-	208,421
As at 31 December 2024	27,478,377	(12,332,300)	208,421	10,104,123	25,478,601

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STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2024

		3 months 31 st December 2024 TZS '000
	Notes	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax		60,863
Adjustment for items not involving the movement of cash:		
Depreciation and amortization	14	29,573
Amortization of intangible asset	14	8,227
Changes in operating asset and liabilities		
Other assets	22	(858,720)
Other liabilities and provisions	28	2,681,165
Loans and overdrafts (Net of impairments)		(14,892,762)
Customers' deposits	17	19,313,507
Statutory minimum reserve		-
Placements with other banks		(9,153,488)
Tax paid		-
Net cash used in operating activities		(2,811,634)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment		(3,276,691)
Acquisition of intangible assets		(42,138)
Treasury and corporate bonds		(13,566,700)
Net cash used in investing activities		(16,885,529)
Cash flows from financing activities		
Proceeds from issuance of shares		27,478,377
Change in reserve		(311,370)
Net cash generated from financing activities		27,167,007
Net increase in cash and cash equivalents		7,469,843
Cash and cash equivalents at 1 January		-
Cash and cash equivalents at 31 December	18	7,469,843

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Director